



**ISSF Participating Company Compliance
Audit Checklist**
Version 2016/2

Sea Value Public Company Limited

The following information is based on data provided by the company; it has been independently audited for completeness and accuracy
(Pursuant to stated ISSF guidelines):

Final Compliance Report (as of April 26, 2016 for activities in 2015)

General Audit Information

Company Name	Sea Value Public Company Limited
Affiliated Company Names	
Company Address	39/3 Moo8, Setthakij 1 Road, Thasai, Muang, Samutsakhon 74000 Thailand
Contact Information (Name, Phone, Email)	Ms. Chutima Phothinin Tel: +66 (0) 3442 4437-42 bunjong@unicord.net
Auditor Name(s)	Chris Spring, Erin Wilson, Phil Bratten, Patricia Bianchi, Jonah van Beijnen
Audit Start Date	January 15, 2016
Audit End Date	March 18, 2016
Time zone(s) for coordinating remote audit conference call	GMT + 7
Language requirements for remote audit conference call	English

Compliance Snapshot		
Conservation Measure	Current	2014
1.1 RFMO Authorized Vessel Record	OK	OK
1.2 RFMO Participation	OK	OK
2.1 Product Traceability	OK	OBS
2.2 Quarterly Data Submission to RFMO	OBS	MINOR
3.1(a) Shark Finning Policy	OK	MINOR
3.1(b) Prohibition of Transactions with Shark Finning Vessels	OK	OK
3.1 (c) Prohibition of Transactions with Companies without a Public Policy	OK	OK
3.2 Large-scale Pelagic Driftnets	OK	OK
3.3(a) Full Retention of tunas	OK	OBS
3.4 Skippers Best Practices	OK	OBS
4.1 UVI-IMO	OK	OK
4.2 Purse Seine Unique Vessel Identifiers	OK	OK
4.3(a) Observer Coverage	OK	OBS
4.4(a) Transshipment	OK	MINOR
5.1 IUU Fishing	OK	OBS
5.2 IUU Product Response	OK	MINOR
6.1 Transaction Ban for LPS vessels not Actively Fishing for Tuna on Dec. 31, 2012	OK	OK
6.2(a) 2.a-d and 6.3(a) Requirements for Inclusion in Large-scale Purse Seine Vessels Fishing for Tropical Tunas	N/A	OK
7.1 Registration of Controlled Vessels	N/A	MINOR
8.1 Exemption for Very Small Purse Seine Vessels	N/A	OK

Audit purpose	
Audit objective	The purpose of this audit is to validate participating company compliance with all ISSF conservation measures in place for the year of activity being audited.
Audit criteria	The PC compliance audits cover all conservation measures as defined in the ISSF Participating Company Compliance: Audit Policy Document and Standard Operating Procedures, Version 2015/1.
Audit outcomes	The auditing serves as an assessment of conformance by PCs. Any significant gaps in conformance and where corrective actions may be necessary will be specified. Timelines for remediation will be prescribed by MRAG in the audit report, however any sanctions or other actions will be at the discretion of ISSF. Depending on the nature of the non-conformance and the required corrective action, a follow up audit may be required.
Purpose of this document	All auditors will follow this checklist for conducting ISSF PC Compliance audits. The completed and approved copy of this checklist will serve as the audit report for each participating company.
Other relevant documentation	ISSF Participating Company Compliance: Audit Policy Document and Standard Operating Procedures, Version 2015/1

Conformance with ISSF Commitments	
Non-conformances	Non-conformances must be raised against specific ISSF conservation measures. The severity of the non-conformance – and in particular whether this jeopardizes the integrity of the ISSF program – determines which non-conformances are raised.
Grading	MRAG Americas defines audit findings as follows:

	<ul style="list-style-type: none"> · Conformance - the PC can provide evidence of compliance with a particular conservation measure. · Observations - the PC is currently in compliance but there is a high risk that non-conformance could occur inadvertently without implementing preventative actions. · Minor Non-conformance – the PC does not comply with a particular conservation measure, but this does not compromise the integrity of the ISSF initiatives. · Major Non-conformance – the PC does not comply with a particular conservation measure and this compromises the integrity of the ISSF initiatives.
MRAG Americas' procedures	<p>MRAG Americas' procedures for handling non-conformances for PCs are as follows:</p> <ul style="list-style-type: none"> · MRAG Americas substantiates conformance through documented evidence. · Where a company cannot provide documented evidence of conformance with a conservation measure, a non-conformance must be issued. · All non-conformances must be graded either major or minor. · In the case of a non-conformance, ISSF may require a Corrective Action Response (CAR). The corrective actions must be in place and evidence of addressing the condition must be supplied to MRAG or ISSF within an agreed timescale or a follow up audit may be required.
Corrective Action Responses (CARs)	<p>To rectify non-conformances, the PC may be given the opportunity to provide a CAR. The nature of the CAR is at the discretion of the PC. MRAG Americas does not advise on what specific corrective action the PC may take, but will assess whether the CAR is expected to address the non-conformance. MRAG Americas will also not provide advice with respect to any sanction that might be applied to a PC resulting from identified non-conformances. Such action will be at the discretion of the ISSF.</p>

CM	Category	Category Guidance	Gear	Means of Verification	Grade	Evidence	Corrective Action
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			Type				
1.1	Tuna RFMO Authorized Vessel Record	All purchases must be from vessels listed on the authorized vessel record of the RFMO governing the ocean area in which the tuna was caught, at the time of the fishing trip, so long as the vessel is of a size subject to listing in the RFMO authorized vessel record. For any purchases from non-PVR vessels, maintain a system check and approve vessel listing.	All	Auditor reviews company system to ensure that purchases are from properly listed vessels. Traceability exercises, reviewing RFMO vessel records and checking ocean areas where vessels are fishing verifies the system.	Ok	Company checks RFMO websites to ensure vessels are listed within a RFMO. Company has submitted links to vessels records of WCPFC, IOTC, ICCAT, IATTC, CCSBT	
					Ok	Tested non-pvr fishing vessels and they were registered on the RFMO registry	
					Ok	Vessel from traceback listed on PVR	
1.2	RFMO Participation	All purchases must be from vessels flagged to a member or cooperating non-member of RFMO relevant to fishing area.	All	Auditor reviews quarterly data sent by the company to the RFMO to check that all vessels meet this requirement.	OK	Reviewed flags of non-PVR fishing vessels and found them to be members or cooperating non-members	
					Ok	Vessel from traceback listed on PVR	
2.1	Product Traceability	Demonstrate ability to trace products from can code or sales invoice to vessel and trip.	All	Auditor will review recent mock recalls, if available, and select a sample of can codes or sales invoices by label and destination from which the company will conduct traceability exercises. If the company produces cans from loins, or sells loins as a finished good, these products must be included in the assessment.	Ok	The company has a suitable traceability system in place that allows the tracing of all product codes back to the vessel and vessel trip.	

2.2	Quarterly Data Submission to RFMO	Send information as described in the measure to RFMO scientific bodies for each quarter (Q1-Q3) by the end of the month following each quarter.	All	Auditor checks that information has been sent by companies to RFMO for all purchases.	Ok Obs Ok	Company sent RFMO data to relevant RFMOs on: 4/30/15 (QTR 1); 7/29/15 (QTR 2); 10/29/15 (QTR 3) The RFMO reports reflected several incorrect IMO numbers including numbers for Yap Seagull, Ocean Warrior, Discovery 707, Marshalls 201, Eagle, Taching 666, Mamautari and New Fair Well 707 Vessel from traceback listed on PVR	
3.1(a)	Shark-Finny Policy	Company establishes and publishes policy prohibiting shark finning.	All	Auditor reviews company website for published policy.	Ok	http://www.seavaluegro up.com/Policy_Regardin g_Shark_Finning_policy.html	
CM	Category	Category Guidance	Gear Type	Means of Verification	Grade	Evidence	Corrective Action

3.1(b)	Prohibition of Transactions with Shark-Finishing Vessels	Refrain from transactions with vessels that have shark finned within two years of the product purchase date (as found by RFMO or competent national authority)	All	Auditor reviews company system for ensuring no transactions with vessels that practice shark finning. The company system is verified by checking purchases against data gathered throughout the year of RFMO compliance reports, media sources, etc.	Ok Ok	The company provided a policy which states that RFMO and national government results are checked for all purchases. Vessel from traceback listed on PVR	
3.1(c)	Prohibition of Transactions with Companies without a Public Policy Prohibiting Shark Finning	No transactions with companies that do not have a public policy prohibiting shark finning. If transactions involve flag states that absolutely prohibit shark finning no policy is required. If flag state allows 5% shark fin retention, the company must have a public policy. .	All	Auditor reviews company procedure for ensuring that all tuna purchases have come from a company that has a public policy prohibiting shark finning. For flag states that do have an absolute shark finning prohibition, auditor will review all publicly available material to ensure no shark finning has taken place. Traceability exercises by transaction or can code to PVR vessels or proof of compliance verifies the system.	Ok	Anti-shark finning policies have been submitted from companies that they purchase. .	
3.2	Large-Scale Pelagic Driftnets Prohibition	No transactions in vessels using large-scale pelagic driftnets.	All	Auditor reviews quarterly report by gear type, and identifies any	Ok	Fishing Vessels were all purse seiners and no drift nets were used	

				use of large-scale driftnets. This is done by first identifying vessels using gill nets, then following up on the size of the net. Maximum net size is 2.5 km.			
				MRAG reviews RFMO compliance committee reports for any indication of vessels using large-scale pelagic driftnets.	Ok	CC reports indicate no usage of large-scale pelagic driftnets	
3.3	Full Retention of Tunas	All purse seine caught tuna (skipjack, yellowfin and bigeye) retained onboard, except those unfit for human consumption as defined, or when in the final set of a trip, there is insufficient well space to accommodate all fish caught in that set. If the vessel fishes in areas where full retention is mandatory, no further policy is needed. If RFMO does not require full retention, vessel must have documented and implemented policy in accordance with this conservation measure.	All Purse Seine	Verify that the company sources tuna from vessels that practice full retention of tunas. Auditor checks PVR. For vessels not listed on the PVR, company provides evidence of vessel policy or RFMO requirement regarding full retention of tunas.	Ok	Most vessels are part of PVR as confirmed in the list of vessels provided by the company. Vessels not listed in PVR are within WCPFC RFMO, which has full retention policy. Traceback vessel listed on PVR	
3.4	Skipper Best Practices	Unless exempt per Conservation Measure 8.1, skipper[1] has attended an ISSF Skippers Workshop in person, has viewed the Skippers Workshop video online, or has reviewed the	All Purse Seine	Verify that the company has purchased tuna only from vessels with skippers that have completed ISSF best practices education. Auditor checks PVR and	Ok	Company provided evidence of skipper training for all purse seine vessels from which they purchase.	

		<p>Skippers Guidebook. The workshop video is located at this link. The online guidebook is located at www.issfguidebooks.org.</p>		<p>ISSF list of individuals who have attended Skippers Workshops or have certified that they read the online Skippers Guidebook or viewed the online Skippers Workshop video; or the PC may provide evidence of skipper review of guidebook, video, including list of skippers, method of review and dates of completion.</p>		<p>Traceback vessel listed on PVR</p>	
4.1	Unique Vessel Identifiers - IMO	<p>All purchases must be from vessels with an IMO UVI number if the vessel is capable of being registered by IMO.</p>	All	<p>Auditor reviews company system to ensure vessel purchases meet this criteria. A sample of non-PVR purchases will be reviewed to assess whether the company system is adequate to ensure that non-PVR vessels meet this requirement.</p>	Ok	<p>Company has adequate system in place to ensure that all purchases are from vessels with an IMO number. Company check IMO number of fishing vessels from the information provided by the supplier with IMO number on http://iss-foundation.org/knowledge-tools/databases/imo-database/ Traceback vessel listed on PVR</p>	
CM	Category	Category Guidance	Gear Type	Means of Verification	Grade	Evidence	Corrective Action
4.2	Purse Seine Unique Vessel Identifiers	<p>All purse seine vessels with which the company transacts in tuna, and which are not able to receive an IMO UVI number, must have a TUVI</p>	All Purse Seine	<p>Auditor reviews company method to ensure that all vessel purchases meet this criteria. A sample of non-PVR purchases will</p>	Ok	<p>Company has adequate system in place. Company purchase tuna from purse seine vessels with IMO number identified on a</p>	

		<p>issued by CLAV http://www.tuna-org.org/GlobalTVR.htm or ISSF http://iss-foundation.org/download-monitor-demo/download-info/uvi-and-imo-number-instructions/ unless exempt per Conservation Measure 8.1.</p>		<p>be reviewed to assess whether the company system is adequate to ensure that non-PVR vessels also meet this requirement.</p>		<p>captain statement and check IMO http://iss-foundation.org/knowledge-tools/databases/imo-database/</p>	
4.3(a)	Observer Coverage	<p>Evidence of 100% observer coverage (human or electronic) unless exempt or prevented by force majeure. The data collected by the observer must be made available to the flag state authorities and, if appropriate, to the RFMO, in the format required by the flag state (and RFMO). In case the flag state (or RFMO) does not accept the data, the vessel owner must store data for at least three years from the end of the trip. At a minimum, data to be made available are those fields required by the flag state for vessel logbooks.</p>	Large Purse Seine	<p>Auditor assesses company system for observer coverage of controlled vessels, company data submission to RFMOs and RFMO committee meetings and compliance reports, etc. For non-PVR vessel purchases, the PC provides details of agreement with observer provider (human or electronic) for 100% coverage. If RFMO requires 100% observer coverage, no further evidence is required.</p>	Ok	<p>The company requests evidence of 100% observer coverage (human or electronic per ISSF guidance) through trip reports, RFMO data, agreement or contract with observer provider, etc. for purchases from large purse seine vessels not listed on the PVR.</p> <p>Most vessels on PVR.</p> <p>For vessels not in PVR NIPPON FSM and Jin Hui 212 are registered in WCPFC that requires 100% observer coverage .</p> <p>Traceback vessel listed on PVR</p>	
CM	Category	Category Guidance	Gear Type	Means of Verification	Grade	Evidence	Corrective Action
4.3(b)	Observer Coverage Exemption - WCPO Region	<p>Exemptions may be made for large-scale purse seine vessels in the Western and Central Pacific Ocean fishing in latitudes higher</p>	Large Purse Seine	<p>The auditor will review evidence that the vessel meets the requirements for this exemption.</p>		N/A	

		than 20°N/S in cases where the catch (retained and discarded; target and non-target) is adequately sampled and reported to the RFMO. Such exemptions shall be based on a detailed report that will be reviewed and approved by the ISSF Board and announced publicly through the ISSF website.					
4.3(b)(i)	Observer Coverage Exemption – New Zealand Flag Purse Seine Vessels	An exemption is granted for tuna caught by New Zealand flag purse seine vessels that operate only within New Zealand waters targeting free school skipjack during the summer season	Large Purse Seine	The auditor will review evidence that the vessel meets the requirements for this exemption.		N/A	
4.4(a)	Transshipments	No transactions in tuna where transportation included transshipment, except when exempt per Conservation Measure 4.4 (b)(i) or Conservation Measure 8.1.	All Purse Seine	Auditor reviews data submission for relevant RFMO, transshipment documents and RFMO compliance committee and commission reports to verify that tuna purchased has not undergone unauthorized transshipment.	Ok	CC reports indicate no unauthorized transshipment	
CM	Category	Category Guidance	Gear Type	Means of Verification	Grade	Evidence	Corrective Action
4.4(b)(i)	Transshipment Exemption – Papua New Guinea	No transactions in vessels that transship unless they have been granted an exemption under this clause (fishing only in the	Large Purse Seine	During the traceability exercise, the auditor reviews any instance of transshipment to assess whether the exemption			

		archipelagic waters of PNG; and that are based in PNG and are associated with processing facilities in PNG).		applies.			
5.1	Illegal, Unreported and Unregulated (IUU) Fishing	No transactions with vessels on any tuna RFMO IUU vessel list.	All	Auditor checks quarterly data sent by the company to the RFMO for the presence of IUU listed vessels.	Ok	Reviewed WCPFC IUU list and did not find any fishing vessels on the IUU list that were reported on the RFMO reports	
				The auditor reviews the company purchasing system to prevent IUU fish. This will also be assessed during traceability exercises to verify that products do not originate from IUU vessels and by reviewing compliance committee reports, commission reports, etc.	Ok	Company has policy that they refrain from transactions in tuna caught by vessels or transported on the IUU Vessel List of any RFMO. Policy states that they have traceability scheme, which ensures this. If product is later found to have come from vessel placed on RFMO black list it will be recalled from the marketplace. http://www.seavaluegro.com/Sustainable_sea_food_procurement_and_processing.html Traceback vessel listed on PVR	
CM	Category	Category Guidance	Gear Type	Means of Verification	Grade	Evidence	Corrective Action
5.2	Illegal, Unreported and Unregulated (IUU) Product Response	No IUU purchases. If IUU found, company must withdraw these products from the marketplace.	All	Auditor reviews company recall procedure for presence of IUU policy, then	Ok	No vessels are on IUU list Company has a	

				reviews company purchases and compares to RFMO IUU lists.		documented recall procedure to withdraw product from market place if IUU detection	
				Company initiates market withdrawal of IUU products.		N/a	
6.1	Transaction Ban for Large-Scale Purse-Seine Vessels not Actively Fishing for Tuna as of December 31, 2012	Demonstrate that all purchases from large-scale purse seine vessels are from vessels actively fishing for tuna as of December 31, 2012 and listed on the ISSF Record of Large-Scale Purse Seine Vessels (Record). If a vessel is not listed on the Record, the company shall provide evidence of the vessel attributes in accordance with Conservation Measure 6.2 (a). Any updates to the Record must be made in accordance with 6.2(a).	Large Purse Seine	The auditor reviews a list of company purchases from large-scale purse seine vessels to assess whether the source vessels are listed on the ISSF Record of Large-Scale Purse Seine Vessels. If source vessels do not appear in the Record, the company must provide evidence in accordance with Conservation Measure 6.2(a) as described below.	Ok	All LPS are either on PVR or LPS record	
6.2(a).2.a	Requirements for Inclusion in Record of Large-Scale Purse Seine Vessels Fishing For Tropical Tunas	Provide certification from government body that vessel was licensed to fish for tuna before December 31, 2012.	Large Purse Seine	ISSF reviews evidence provided by vessel owner to determine whether vessel is eligible to be listed in the ISSF Record.		N/A	
CM	Category	Category Guidance	Gear Type	Means of Verification	Grade	Evidence	Corrective Action
6.2(a).2.b	Requirements for Inclusion in Record of Large-Scale Purse Seine Vessels Fishing For	To demonstrate that the vessel was contracted for construction before	Large Purse Seine	MRAG reviews evidence provided by company to determine whether		N/A	

	Tropical Tunas	12/31/12, the vessel representative may provide such evidence as a signed contract, supporting correspondence, deposit paid, plans, photos, etc., certificate from IACS member, IMO number or RFMO record. To demonstrate that construction was completed before 6/30/15, the vessel may provide such evidence as completion of sea trial, certificate from shipyard, sale of fish, skippers log, observer report, etc., certificate from government agency.		vessel is eligible to be listed in the ISSF Record.			
6.2(a).2.c	Requirements for Inclusion in Record of Large-Scale Purse Seine Vessels Fishing For Tropical Tunas	Vessel provides update regarding name, flag or registration number.	Large Purse Seine	ISSF reviews evidence provided by vessel owner to determine whether vessel is eligible to be listed in the ISSF Record.		N/A	
6.2(a).2.d	Requirements for Inclusion in Record of Large-Scale Purse Seine Vessels Fishing For Tropical Tunas	If vessel replacement is one to one, the well volume of the new vessel must be less than or equal to the well volume of the vessel being removed. If a new vessel is intended to replace multiple vessels listed in the ISSF Record, the aggregated replaced capacity of more than one vessel already on the ISSF Record must be at least 1.2 times the new capacity	Large Purse Seine	MRAG reviews evidence provided by vessel owner to determine whether vessel is eligible to be listed in the ISSF Record.		N/A	

		(aggregated replaced capacity/1.2 = permitted new capacity).					
6.2(a).3	Requirements for Inclusion in Record of Large-Scale Purse Seine Vessels Fishing For Tropical Tunas	If a vessel on the ISSF Record is to be refurbished, the new fish hold volume must show that the aggregated replaced capacity is at least 1.2 times the capacity of the vessel before refurbishment ((original vessel capacity + replaced capacity)/1.2 = refurbished capacity).	Large Purse Seine	MRAG reviews evidence provided by company to determine whether vessel is eligible to be listed in the ISSF Record.		N/A	
7.1	Registration of Controlled Vessels	Register all controlled purse seine vessels on the PVR.	All Purse Seine	Auditor will obtain list of controlled vessels from company and compare to PVR. Information may also come from industry and media sources.	N/A	No registered controlled purse seine vessels	
8.1	Exemption for Very Small Purse Seine Vessels	Very small purse seine vessels are exempted from the following ISSF Conservation Measures: 3.4 Skipper Best Practices 4.2 Purse Seine Unique Vessel Identifiers 4.4(a) Transshipment	Small Purse Seine	The company can demonstrate that the vessel is less than 30 GT by providing fishing licenses, vessel surveys, photos, etc.		N/A	